

Directors' Report
Period: 2005-2006
Report Date: April 2007

1. Introduction

Your directors present their report on the company for the financial year ended 30 June 2006.

2. Directors

The names of the directors in office at any time during or since the end of the year are:

Delphine Christianne BENTLEY (08/12/2004 – present)

Andrew BROAD (VIC)

Philippa CLARKE (NT)

Benjamin James FORSYTH (08/12/2004 – present)

Andrew Robert James FRESHWATER (23/06/2003 – 15/03/2006)

Pedr James Roberts HARVEY (26/10/2004 – 24/07/2006)

Mandy Elizabeth JEPPESEN (23/06/2003 – 24/07/2006)

Anna Louise KEETELS (08/12/2004 – 24/07/2006)

Debra Jane McLUCAS (23/06/2003 – 15/03/2006)

Rebecca MEDCALF (QLD)

Trudy PREGNELL (TAS)

Laura Jane RICHARDSON (08/12/2004 – 24/07/2006)

Joanne Patricia RODNEY (08/12/2004 – present)

Francis Lynette WARWICK (08/12/2004 – present)

Secretary / Coordinator

Debra Jane McLUCAS (23/03/2003 – 15/03/2006)

Delphine Christianne BENTLEY (15/03/2006 – present), BSc (NRM)

The directors have been in office since the start of the financial year to the date of this report, unless otherwise stated.

3. Membership

The following figures represent the number of members at the end of the year.

133 Financial Members

529 Supporter Members

4. Depreciation

No depreciation applies.

5. Transfer of Funds

No recommendations for transfers of funds were made.

6. Payment of dividends

No dividends were paid to members during the year and no recommendation is made as to the dividends.

The directors do not recommend the payment of a dividend.

7. Options

No options over issued shares or interests in the company were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

8. Indemnities

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the company.

9. Activities / Operations

No significant changes in the company's state of affairs occurred during the year.

The principle activities of the company during the financial year were Youth Support in Agriculture.

No significant change in the nature of these activities occurred during the year.

No matters or circumstances have arisen since the end of the year that have significantly, or may significantly affect operations of the company, the results of those operations in future financial years or state of affairs of the company in future financial years.

Likely developments in the operations of the company and the expected results of those operations have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the company.

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

By 30 June 2006, membership had reached 663 and membership classes ranged from predominately Level 1 and Level 2, however a number of new corporate memberships were subscribed. The Network continued to investigate new opportunities for increasing membership and partnerships with industry.

The primary activities undertaken during the year included:



...young people creating prosperous futures in rural industry

- Membership services, including issuing and processing renewals and establishing a members database
- Liaison with stakeholders and other potential partners
- Facilitated a number of online discussions

10. Meetings held

The following meetings were held during the year:

- Annual General Meeting – 24 & 25 July 2006
- Board Meeting – 25 October 2005
- Board Meeting – 15 February 2006
- Board Meeting – 25 April 2006
- Board Meeting – 6 June 2006

11. Links to other projects, initiatives and other networks

During this period, Future Farmers Network members contributed to a number of regional, state and national projects related to young people in rural industries both directly and indirectly.

FFN wishes to thank its members for their contribution to these projects and networks.

In particular, FFN gratefully thanks Deb McLucas for her contribution to the founding and establishment of the Network. In recognition of her contribution, Deb was awarded an Honorary Membership.

12. Future Direction

This was a wonderful period of growth for the Future Farmers Network and one that we wish to capitalise on by strengthening the networks links between members. FFN wishes to thank existing members for their promotion of the network and encouraging others to join.

The key focus of the coming year is building partnerships with government, industry and community organisations to provide members with links to a range of stakeholders associated with young people in rural industries.

Signed in accordance with a resolution of the Board of Directors

Joanne Patricia Rodney
Chair

Delphine Christianne Bentley
Secretary

30 April 2007